



Episode 1002: Reflecting on Christmas

Were you Listening???

#1 **Where** are higher-income families more likely to do most of their Christmas shopping, compared to lower-income families?

- A) At a pet store
- B) At the North Pole
- C) Online
- D) At a yard sale

#2 What are lower-income families more likely to use to pay for Christmas shopping?

- A) Home-grown vegetables
- B) Compliments to the store clerk
- C) Monopoly money
- D) Credit card

#3 How do 29% of Americans plan to pay off their holiday bills?

- A) By doing the dishes for six months
- B) By joining TikTok and hoping they go viral
- C) Using their tax returns
- D) With money from generous strangers

#4 How long did we calculate a typical \$1500 credit card bill would take to pay off at average interest rates if you only paid the minimum amount?

- A) 44 months
- B) Forever
- C) Ten years
- D) Never

#5 Prices today are around 50% higher than 20 years ago because of what?

- A) People aren't as good at math as they used to be
- B) Prices are set at random
- C) Decreased supply
- D) Inflation

